CAFI SSF Webinar Talk Series 2023

Innovations for investment: financing small-scale fisheries in Thailand

Wednesday, 25 October 2023 (2:00 - 3.30 pm Bangkok Time, GMT+7)



In association with

Asia-Pacific Rural and Agricultural Credit Associations (APRACA)

&

Food and Agriculture Organization of the United Nations (FAO)





Background Note

Fishing and activities associated with the fish value chain play an important role in the Thai economy. The fisheries sector contributes around 10 per cent to Thailand's overall agricultural economic activity. The capture fisheries sector harvests an estimated 1.5 million tonnes of fish and shellfish (FAO 2022). In 2019, the export value of fish and fishery products was estimated at USD 5.8 billion, while USD 3.7 billion of seafood was imported.

The sector's backbone is the many small-scale fishers (SFF) and ancillary businesses, like processors, wholesale market operators or restaurants. They make the fisheries sector an attractive investment opportunity for financial institutions. According to a recently published FAO policy brief, these businesses are generally able to access financial services, however, they often find that the services offered by financial institutions are not suited to their business development needs.

The Food and Agriculture Organization of the United Nations (FAO), in collaboration with the Asia-Pacific Rural and Agricultural Credit Association (APRACA) and its local partner in Thailand, The Bank for Agriculture and Agricultural Cooperatives (BAAC) implemented a project for "Financing innovation for sustainable fisheries with the private sector". The project has the overarching objective to understand and document how economic benefits are transmitted to each node of the small-scale fisheries value chain and how to improve the socio-economic well-being of the small-scale fishing value chain actors by enhancing their access to financial services, business development services and markets.

Within the project, the research team has surveyed various businesses in the small-scale fishing value chain (fishers, processors, restaurants) to find out how they manage their finances.

CAFI SSF - Webinar Talk Series brings to its member organizations and interested participants, the results of this survey that offers new insights into the profitability, cost structure and financing mechanisms in the value chain. The results can strengthen the capacity of financial institutions to manage risks in the sector, design and develop customized products for their clients and ultimately enlarge their customer base.

CAFI SSF Webinar is organized for all stakeholders involved with SSF finance and insurance.

Our Distinguished Speaker Panel

- Dr. Raymon VanAnrooy: Senior Fishery Officer/ Team Leader, Food and Agriculture Organization of the United Nations (FAO)
- Dr. Prasun Kumar Das: Secretary General, Asia-Pacific Rural and Agricultural Credit Associations (APRACA)
- **Dr**. **Thomas Gietzen**: International consultant, Food and Agriculture Organization of the United Nations (FAO)
- Mr. Sukchai Arnupapboon: Training Department, Southeast Asian Fisheries Development Center (SEAFDEC)

Please join us in this webinar!

Register here: https://fao.zoom.us/i/93098519404

You may RSVP to the CAFI-SSF Coordinator:cafi-ssf@fao.org

Webinar date and time

October 25, 2023, 9:00 AM Amsterdam, Berlin, Rome, Stockholm, Vienna

October 25, 2023, 10:00 AM Dar es Salaam, Nairobi

October 25, 2023, 12:30 PM Colombo, Delhi, Mumbai

October 25, 2023, 2:00 PM Bangkok, Hanoi, Jakarta, Phnom Penh, Vientiane

October 25, 2023, 3:00 PM Beijing, Manila, Kuala Lumpur, Taipei

Thank you.

On behalf of CAFI SSF Secretariat Suchitra Upare Coordinator